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Title: Alleged unilateral withdrawl of updated pension to retired employees of RBI.

SHRI BASU DEB ACHARIA (BANKURA): Sir, there is a very unusual situation prevailing in the country's Central Bank, the Reserve Bank of India due to the unilateral action on the part of the management at the behest of the Government of India by unilaterally withdrawing the Scheme of updated Pension of pre-November, 1997 pensioners of RBI...(*Interruptions*) By this administrative order issued by the RBI on 10th October, 2008, the Scheme now stands withdrawn with effect from the month of October, 2008.[R4]

After six years of implementation, this has caused monthly reduction of pension ranging from Rs. 1,000 to Rs. 5,000. In protest against this unilateral decision which was taken without consulting the association, the entire staff, right from Chief General Manager to Attendants, observed one day mass casual leave on 21st October, 2008 and because of that, all activities of the Reserve Bank of India were crippled. In spite of this protest by almost 99 per cent of the RBI staff, the Government of India and the management of the RBI have failed to respond to the genuine demands of the 99 per cent of the staff of the RBI to withdraw the notification that was issued in the month of October, 2008 with regard to Pre-1997 Pension Scheme.

Sir, despite this massive expression of anguish by all sections of staff and repeated appeals from the United Forum, which is an umbrella organisation of all the staff of the RBI, for keeping the bank's order in abeyance and for mutually discussing it to amicably sort out the issue, the RBI remains rigid and uncompromising in its attitude. So, again they had to observe 2 days mass casual leave on the 1st and 2nd of December, 2008. So, I demand that the withdrawal notification should be kept in abeyance and the Pension Scheme which was there for pre-1997 pensioners should be restored back.